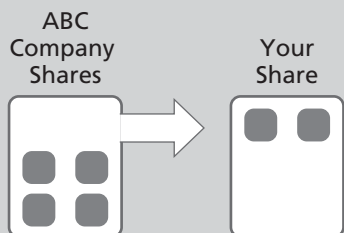


Understanding your

Investment Choices

Stocks:

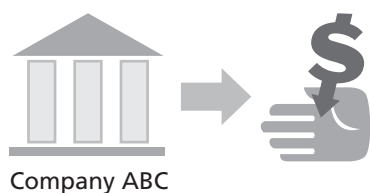


You share in the ownership of the underlying business.

+ Advantage:
Possibility of return on investment if stock price increases.

- Disadvantage:
Potential loss in the investment if stock price falls below purchase price.

Fixed Income Securities:

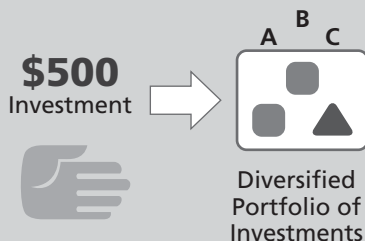


An investment that provides a fixed rate of return that matures at par value.

+ Advantage:
Initial investment is guaranteed.

- Disadvantage:
Typically provides a low rate of return.

Mutual Funds:



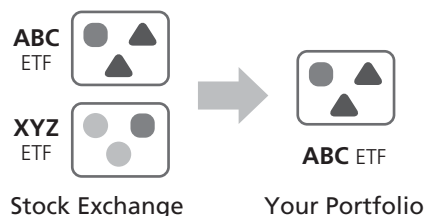
A collection of stocks and/or bonds that gives you a cost effective way to have your money professionally managed.

Mutual funds also allow you to diversify your investments – essentially not “putting all your eggs in one basket”.

+ Advantage:
Allows portfolio diversification.

- Disadvantage:
Rate of return is not guaranteed and there is a potential of loss of investment.

Exchange-Traded Funds (ETFs):



An investment fund (or basket of securities) that trades on the stock exchange just like a stock would.

+ Advantage:
Typically lower fees than mutual funds and are easier to buy and sell daily than mutual funds.

- Disadvantage:
Potential loss of investment if price falls below purchase price.

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