

Application Form for Options Upgrade

To: Scotia iTRADE, a division of Scotia Capital Inc.

I/We request to have our Scotia iTRADE[®] account approved for options trading.

I/We have received copies of the Scotia iTRADE Terms and Conditions brochure, including the Client Account and Margin Agreement and the Options Account Agreement which explains the operation of options trading accounts at Scotia iTRADE. We have read and understood all of the terms and conditions in the relevant agreements and agree to the terms and conditions set forth therein.

I/We provide the following updated Financial and Investment information to Scotia iTRADE to ensure that Scotia iTRADE has current and accurate information on my/our account:

Past Investment Experience	Option Investment Knowledge	Net Worth
Stocks <input type="checkbox"/>	Low _____	Net Fixed Assets \$ _____
Bonds <input type="checkbox"/>	Medium _____	Net Liquid Assets \$ _____
Options <input type="checkbox"/>	High _____	Total Net Worth \$ _____
Futures <input type="checkbox"/>		

How long have you been investing in options? _____ Years

Employment Information – Account Holder

You are currently employed with _____

Your current position is _____ Years with company _____

Employment Information – Co-Account Holder

You are currently employed with _____

Your current position is _____ Years with company _____

Proposed Option Activity		Available in Margin accounts only		
Available in Margin, TFSA, & Registered accounts				
<input type="checkbox"/> Covered Writing	<input type="checkbox"/> Purchase call & puts Covered Writing	<input type="checkbox"/> Spreads Purchase call & puts Covered Writing	<input type="checkbox"/> Naked put writing Spreads Purchase call & puts Covered Writing	<input type="checkbox"/> Naked call writing Naked put writing Spreads Purchase call & puts Covered Writing

PRINT NAME(S) _____ ACCOUNT NUMBER(S) _____

SIGNATURE OF ACCOUNT HOLDER _____ DATE _____

SIGNATURE OF ACCOUNT HOLDER _____ DATE _____

Scotia iTRADE[®] (Order-Execution Only Accounts) is a division of Scotia Capital Inc. ("SCI"). SCI is a member of the Investment Industry Regulatory Organization of Canada and the Canadian Investor Protection Fund. Scotia iTRADE does not provide investment advice or recommendations and investors are responsible for their own investment decisions. [®]Registered trademark of The Bank of Nova Scotia. Used under license.