

**Application Form for Margin and Short upgrade**

**Margin Account Application**

I/We hereby request that my existing Scotia iTRADE<sup>®</sup> Cash Account \_\_\_\_\_ be converted to a Scotia iTRADE Margin Account. ACCOUNT NUMBER

I/We acknowledge that I/We have received and read the Client Account and Margin Agreement containing the terms and conditions governing the operation of a Margin Account with Scotia iTRADE and agree to the terms and conditions set forth therein. I/We understand that a Margin Account involves the borrowing\* of money for account transactions.\*\* I/we agree to Scotia iTRADE asking for financial information about you from credit reporting agencies and others in connection with your account.

**Short Margin Account Application**

I/We request to open a Scotia iTRADE Short Margin Account. \_\_\_\_\_  
EXISTING ACCOUNT NUMBER

I/We acknowledge that I/We have received and read the Client Account and Margin Agreement containing the terms and conditions governing the operation of a Margin Account with Scotia iTRADE and agree to the terms and conditions set forth therein. I/We understand that a Short Margin Account involves the borrowing\* of a security to complete a transaction.\*\*\*

I acknowledge that the use of leverage may not be suitable for all investors. Using borrowed money, whether through a margin account or any other method of borrowing, to finance the purchase of securities involves greater risk than using cash resources only. If I borrow money to purchase securities, my responsibility to repay the loan, pay interest, and meet margin calls as required by the margin terms remains the same even if the value of the securities purchased declines.

Past Investment Experience	Margin Knowledge	Short Selling Knowledge	Net Worth
Equities <input type="checkbox"/>	Low <input type="checkbox"/>	Low <input type="checkbox"/>	Net Fixed Assets \$ _____
Bonds <input type="checkbox"/>	Medium <input type="checkbox"/>	Medium <input type="checkbox"/>	Net Liquid Assets \$ _____
Options <input type="checkbox"/>	High <input type="checkbox"/>	High <input type="checkbox"/>	Total Net Worth \$ _____
Futures <input type="checkbox"/>			
Mutual Funds <input type="checkbox"/>			
Have you traded on margin? <input type="checkbox"/> Yes <input type="checkbox"/> No		Have you sold Short? <input type="checkbox"/> Yes <input type="checkbox"/> No	

**Employment Information – Account Holder**

You are currently employed with \_\_\_\_\_

\_\_\_\_\_

Your current position is \_\_\_\_\_

**Employment Information – Co-Account Holder**

You are currently employed with \_\_\_\_\_

\_\_\_\_\_

Your current position is \_\_\_\_\_

**Note: Upon approval of the account(s), any existing open orders in the cash account will be cancelled and you will need to replace those orders in the margin account.**

NAME OF ACCOUNT HOLDER (PLEASE PRINT)

\_\_\_\_\_

NAME OF CO-ACCOUNT HOLDER (PLEASE PRINT)

\_\_\_\_\_

SIGNATURE OF ACCOUNT HOLDER

\_\_\_\_\_

SIGNATURE OF CO-ACCOUNT HOLDER

\_\_\_\_\_

DATE

\_\_\_\_\_

DATE

\_\_\_\_\_

If you have any questions, call Customer Service at **1-888-872-3388** or email us at **service@scotiaitrade.com**

\* Credit reserves the right to remove or decrease loan values without warning. Not all securities have a Margin Loan Value. For a complete list of Scotia iTRADE Margin Requirements see <https://www.scotiaitrade.com/helpcentre/lcmtmrg7.shtml>. Please visit our website at <https://scotiaitrade.com/pages/home/fees1.shtml> or speak with a trained Customer Service Representative to obtain our most up to date rates in respect of margin loans.

\*\* Please visit our website at <https://www.scotiaitrade.com/helpcentre/lcmtmrg.shtml> for information on buying on margin, including certain of the risks associated therewith.

\*\*\* Please visit our website at <https://www.scotiaitrade.com/helpcentre/lcmtord4.shtml> for information on short sales, including certain of the risks associated with short sales.